

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 12, 2018

Representative Randy McDaniel
Room 438

Re: Proposed Committee Substitute for House Bill No. 2516

Proposed Committee Substitute for House Bill No. 2516 requires the employer of an Oklahoma Public Employees Retirement System member who receives additional service from unused sick leave to reimburse OPERS the cost of the additional benefit. This applies members who joined on or after November 11/1/2012.

Proposed Committee Substitute for House Bill No. 2516 is a non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contains a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA